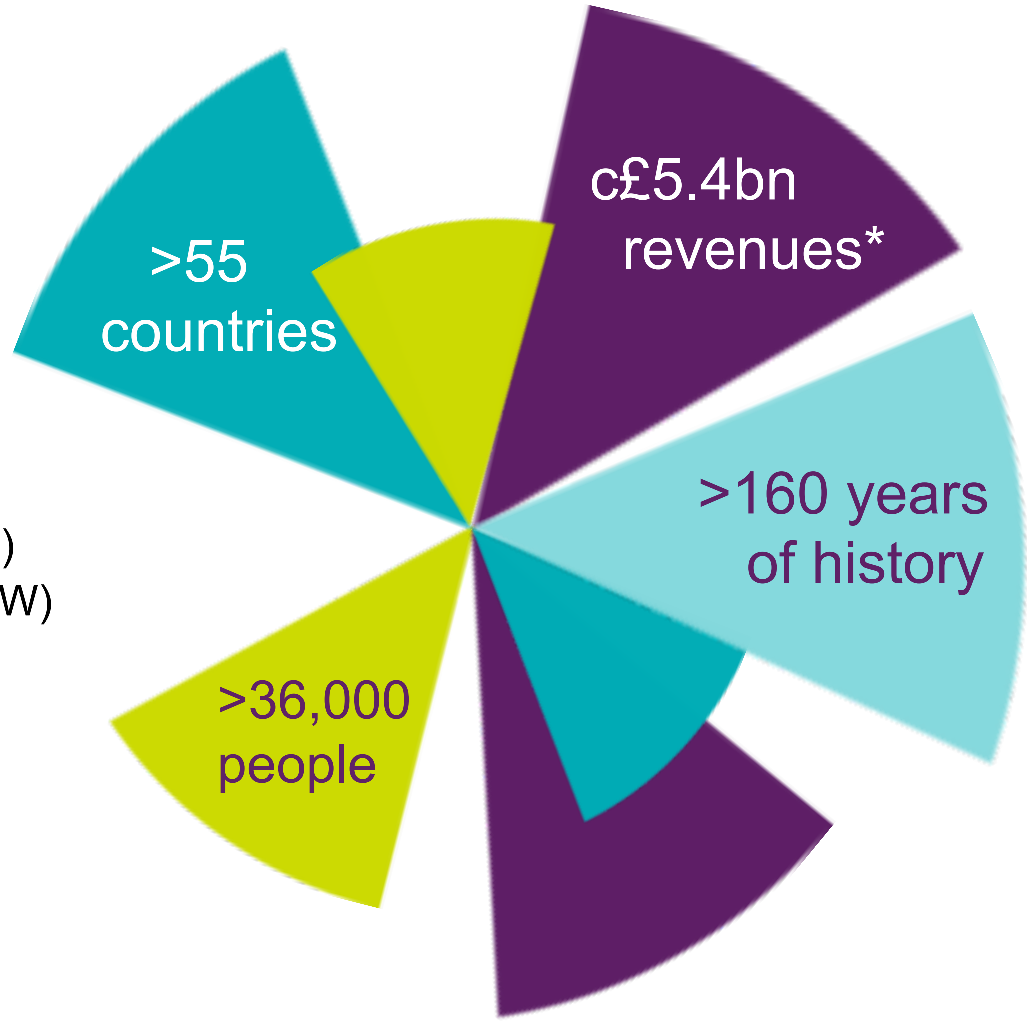
The Environmental Business Outlook
The Amec Foster Wheeler Perspective



Amec Foster Wheeler

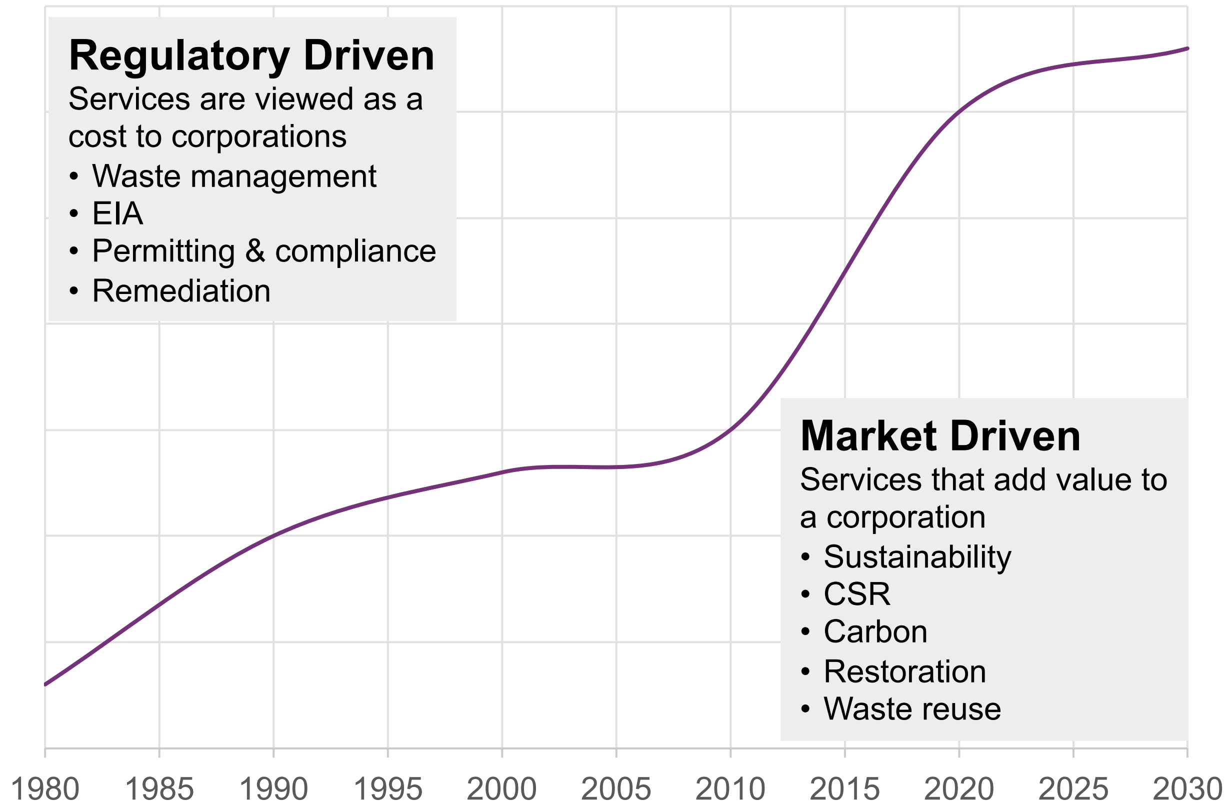
- Headquartered in London
- Listed on
  - London Stock Exchange (AMFW)
  - New York Stock Exchange (AMFW)



* 2016 full-year revenues

Four business lines, aligned with our customers

The evolution of environmental services

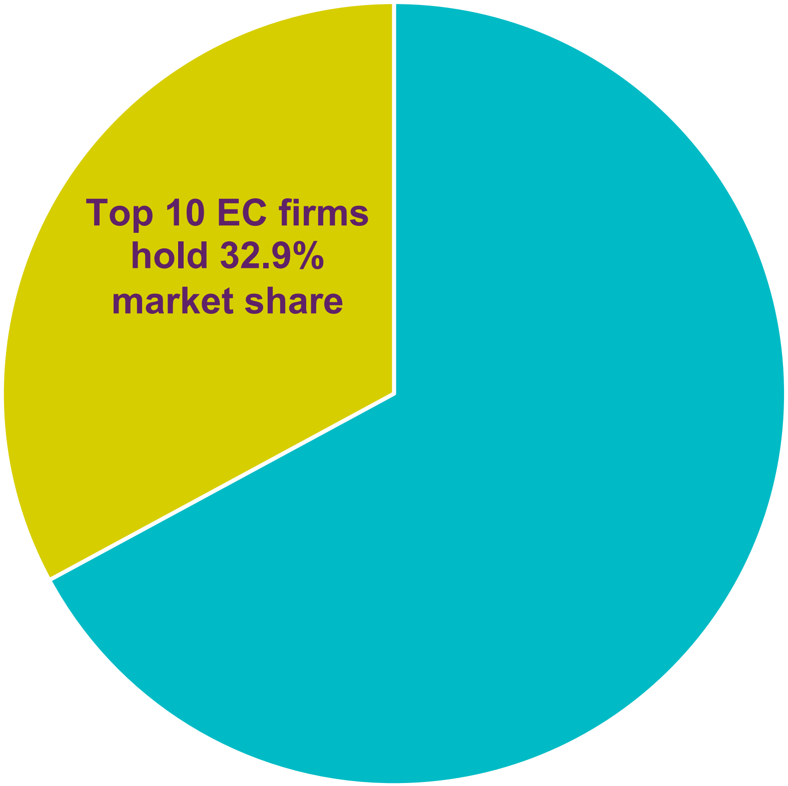


Source: Aquilogic/Environment Analyst 2016

The impact of M&A on environmental consulting

The top ten environmental consulting firms market share grew 9% over the last six years.

- AECOM/URS
- WSP/Parsons Brinckerhoff
- Ramboll/Environ
- Sweco/Grontmij
- Tetra Tech/Coffey International

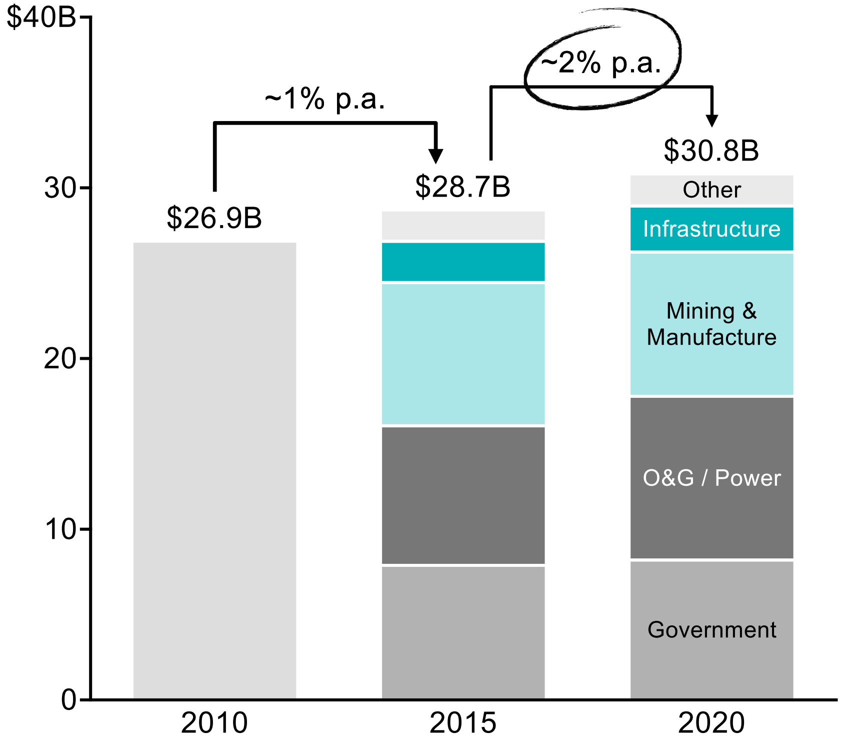


Source: Environment Analyst 2016

The environmental consulting and infrastructure markets continue to grow across the globe

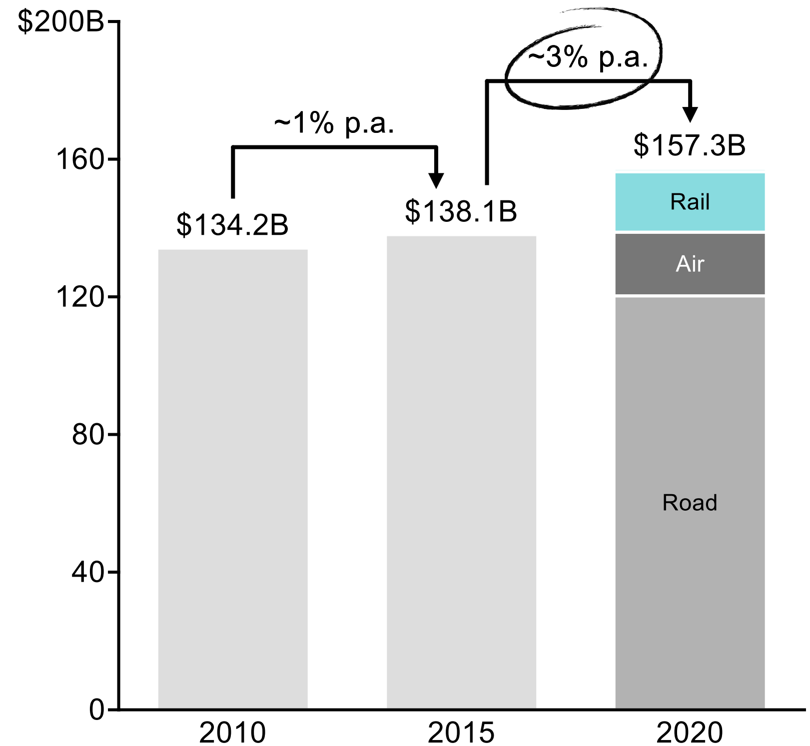
ENVIRONMENTAL CONSULTING SPEND

Global environmental consulting market, by client sector ($B)



TRANSPORT CAPEX SPEND

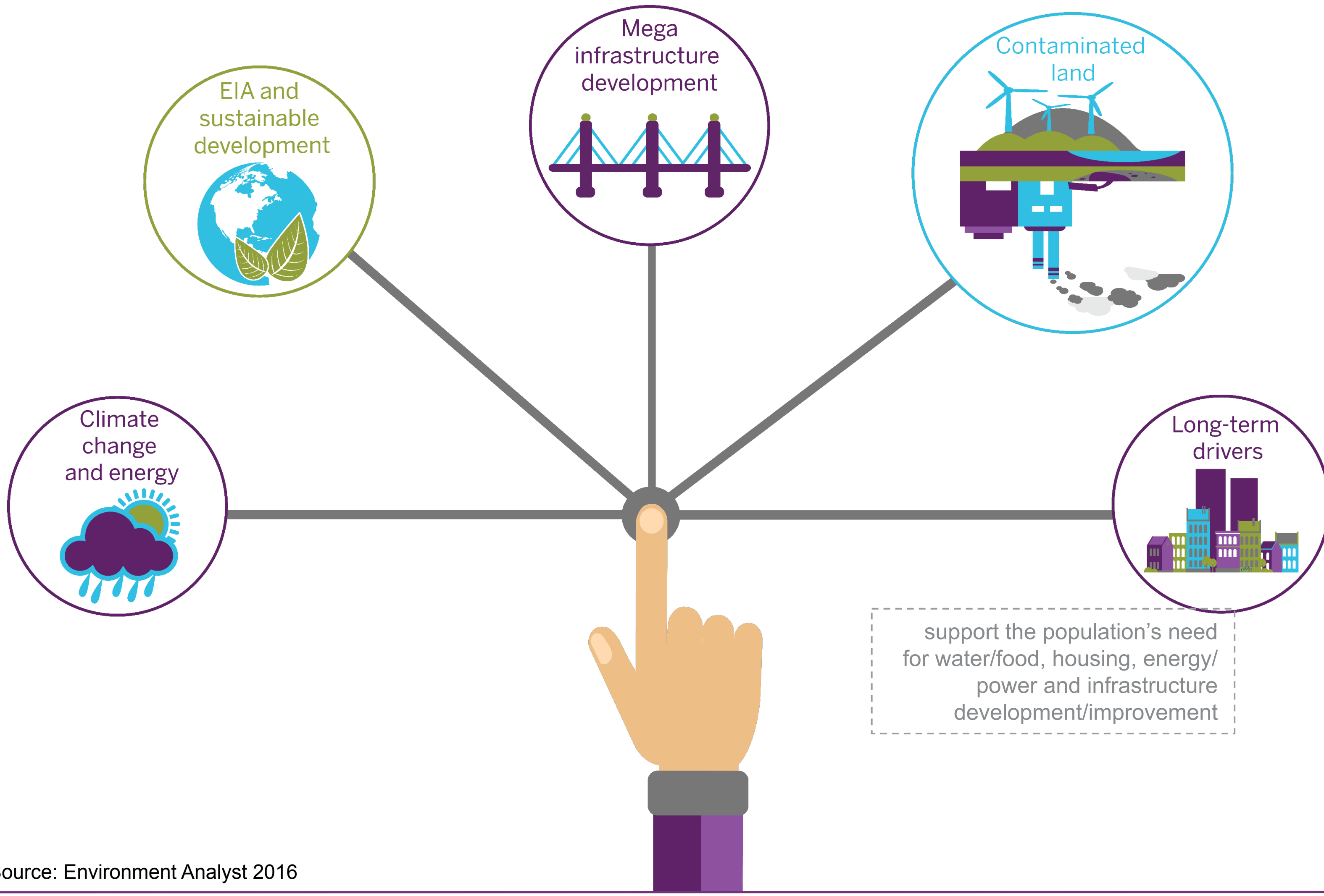
Total annual North American transport capex spend ($B)



Global infrastructure market forecast to grow 4-7% p.a. to 2025

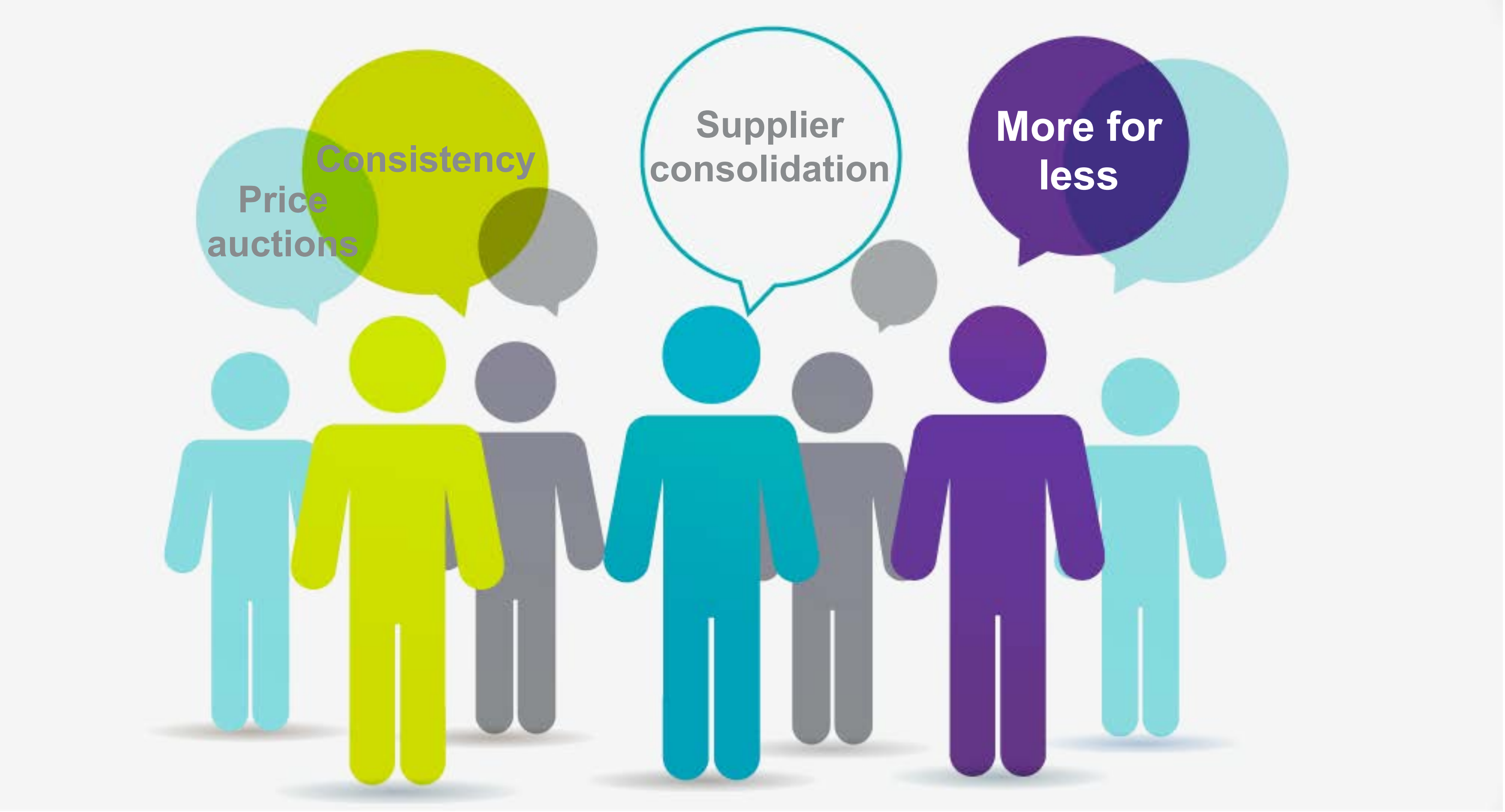
Note: Infrastructure spend does not include residential construction or utilities/energy spend
Source: Environmental Analyst; IHS Global Construction 2016, Oxford Economics

What are the future service area trends?

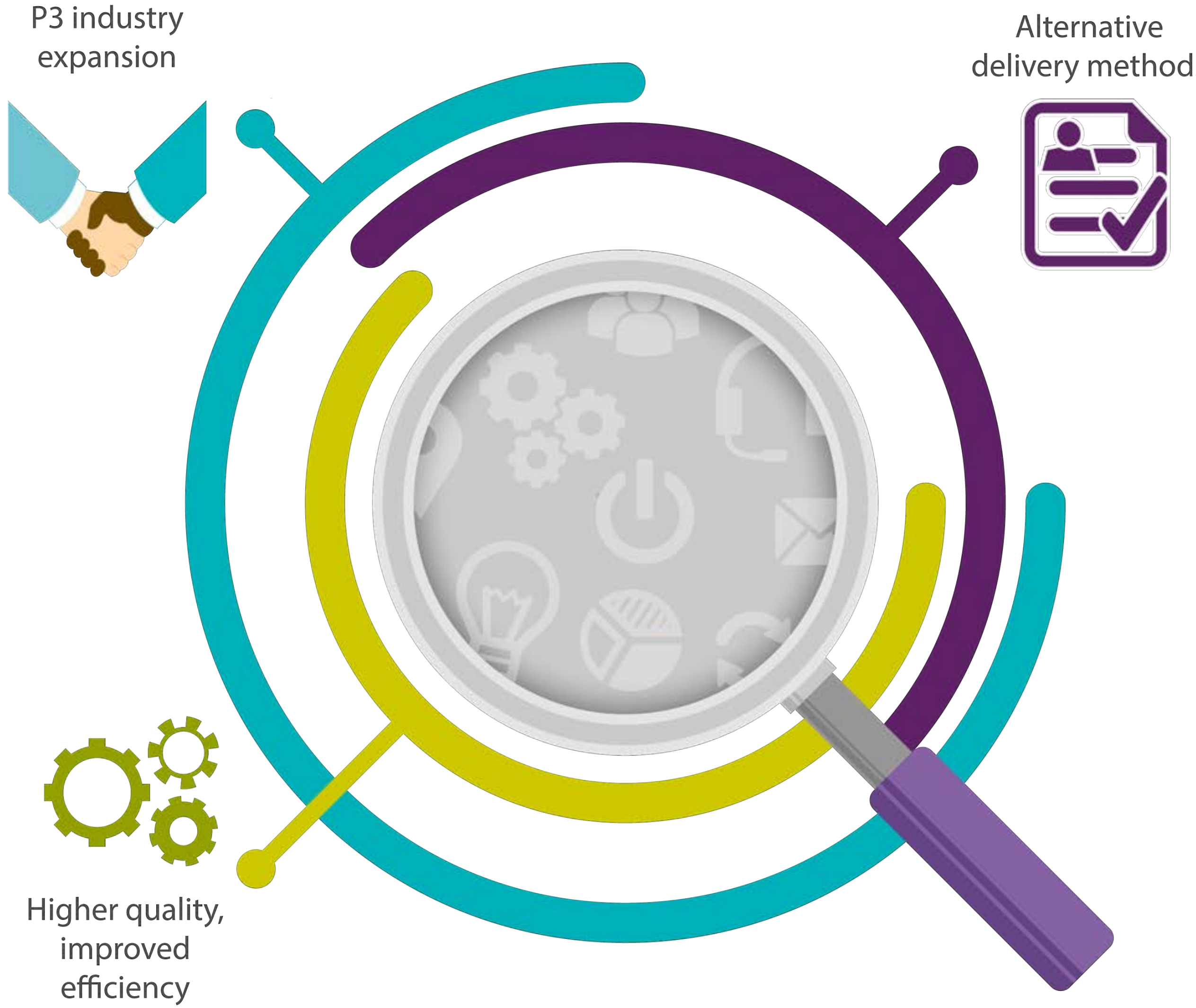


Source: Environment Analyst 2016

Customer response to market conditions



What’s in store for the future?



A look at employment conditions

A/E employment has recovered from pre-2008 crash levels

1,453,800

Expected ten year employment growth for environmental engineers

12%

Needs

2017

- Environmental management
- Ecology and conservation
- Environmental impact assessment
- Sustainability
- Air pollution

High cost of turnover

$50,000/person

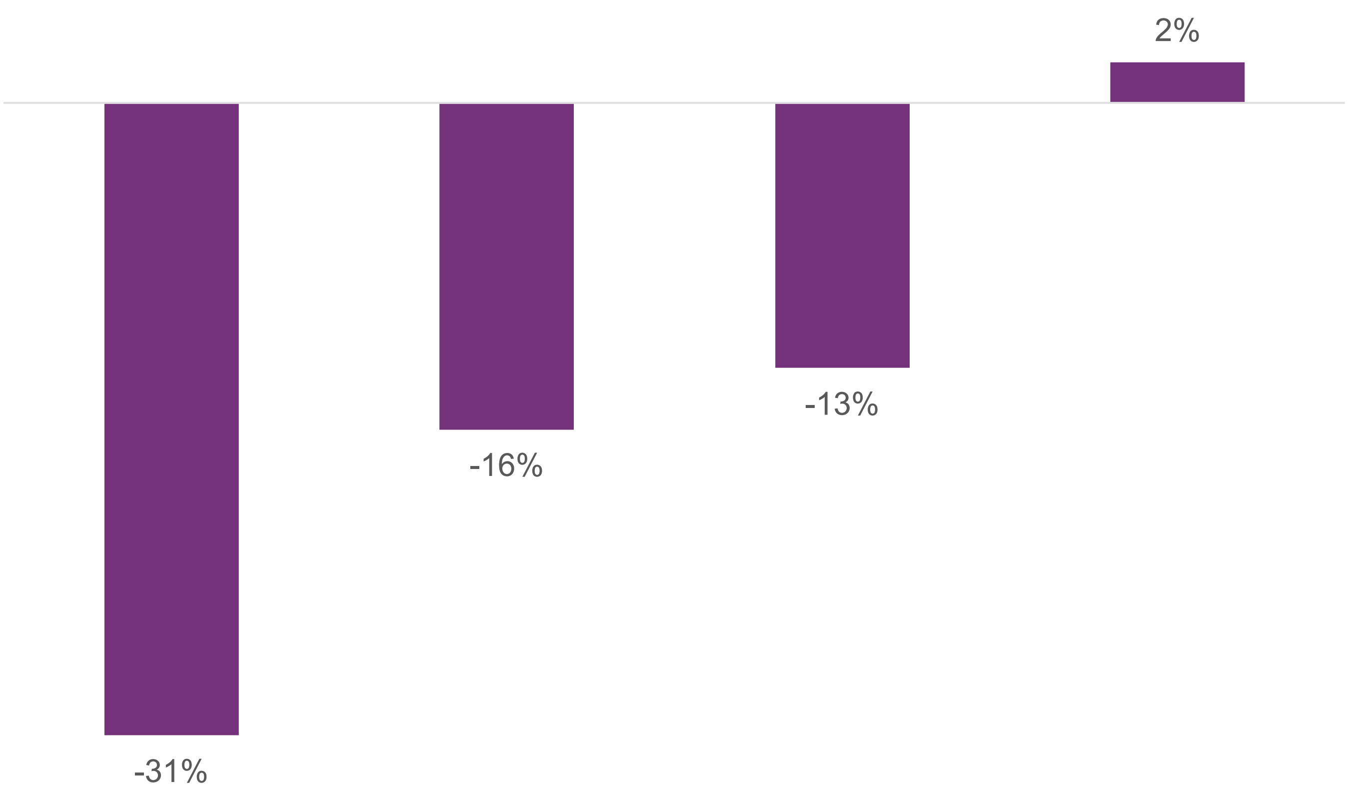
Larger public firms have more turnover

10.2% voluntary

Sources: US Dept of Labor, Bureau of Labor Statistics, ENDSjobsearch, EFCG CEO survey

The US government budget impact on the market

2018 Proposed Funding Changes



	EPA	Corps of Engineers	USDOT	State Revolving Fund
Funding	-31%	-16%	-13%	2%

Thank you

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